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ON THE STOCK EXCHANGE

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Business English Language Guide ON THE STOCK EXCHANGE

Dear Readers,

Welcome to BEM's latest business language pocket guide. This time we venture into the intricate maze of the stock exchange.

This guide comprises some of the basic terms of the vast stock exchange wordbook. We believe that with its help you will be able to start your own trip down the exchange's polished floors and continue from there on. So, sink your teeth in and enjoy!

As always, we wish you success in all your endeavours.

Kieszonkowy poradnik biznesowo-językowy

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ZDJĘCIE NA STRONIE: CATHY YEULET

TERM	DEFINITION	POLISH TRANSLATION
(stock exchange) member	a firm of brokers or market makers which may deal in securities on a market on behalf of its clients or itself	członek (giełdy)
(stock market) index	a standard that represents the value of stocks in a market	indeks/wskaźnik giełdowy
(stock)broker	a company or person that provides advice and arranges the sale or purchase of securities	makler, broker
(stockholder's) equity	amount representing the type, class, number, and amount of the shares held by stockholders	kapitał akcyjny
abandonment option	early investment-termination option	prawo wcześniejszego wykupu
abandonment value	the value of an investment if terminated before it is scheduled to end	wartość przedterminowego wykupu
active (fund) management	identifying stocks that may produce better returns instead of relying on automatic adjustments	aktywne zarządzanie funduszami
advisory broker	a company or person providing investment advice and executing trade, with the client's express approval	doradca inwestycyjny
All Ordinaries Index	the index of the most active companies listed on the Australian Stock Exchange	All Ordinaries Index
Alternative Investment Market (AIM)	a sub-market of the London Stock Exchange with more flexible rules, for smaller and growing companies	alternatywny rynek papierów wartościowych
American style	a security giving the holder the right to exercise it at any time before its expiry	typu amerykańskiego

TERM	DEFINITION	POLISH TRANSLATION
Annual General Meeting (AGM)	a meeting informing of a company's previous and future activities, allowing shareholder involvement in its workings	doroczne walne zebranie
arbitrage	buying securities in one country, currency or market, and selling them in another to capitalize on the price difference	arbitraż
at-best	an instruction to buy or sell securities at the best possible current price in the market	zlecenie po najlepszej cenie
at-or-better	an instruction to only fill a transaction at a specific price or above it	zlecenie po określonej lub lepszej cenie
at-the-money (ATM)	an option with a strike price roughly equivalent to the price of the underlying stock	opcja at-the-money
authorized share capital	the number of stock units that a company can issue as stated in its articles of incorporation	autoryzowany kapitał akcyjny
base currency	the currency of used for measuring the return on an investment	waluta bazowa
basket	a portfolio consisting of shares in more than one company	koszyk
bear	an investor selling securities in hope of buying them back at a lower price, expecting the market to go down	niedźwiedź
bear market	a market in which prices are falling and dealers are more likely to sell than to buy	bessa, rynek niedźwiedzia
best bid	the highest price offered by buyers for a specific tradable instrument	najlepsza oferta kupna
best offer	the lowest price offered by sellers for a specific tradable instrument	najlepsza oferta sprzedaży